

City of Upland



Financial Report
April 30, 2015
Fiscal Year 2014-2015

2014-2015 SUMMARY OF CHANGES IN GENERAL FUND BALANCE

Estimated Beginning Fund Balance at 7/1/14		\$ 4,000,000
Revenues	\$ 32,205,158	
Expenditures	<u>(31,518,824)</u>	
Revenues over (under) expenditures	686,334	
AIG/ICRMA Settlement	4,113,756	
Settlement Transfer to Self-Insurance Fund	<u>(1,576,252)</u>	
Net Change in Fund Balances		3,223,838
Estimated Transfers Out		(2,310,367)
Estimated Restatements		<u>(122,200)</u>
Fund Balance at 4/30/15		<u><u>\$ 4,791,271</u></u>

Estimated Restatement Explanations:

To write off NSF checks from prior fiscal years		\$ (122,200)
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Estimated Transfer Out Explanations:

Transfer from General Fund to Animal Services Fund to close out the Animal Services Fund to the General Fund		\$ (972,429)
Transfer from General Fund to Successor Agency Fund to cover deficit cash for continuing obligations		\$ (1,337,938)

City of Upland
General Fund Expenditures by Department
For the Month Ended April 30, 2015

<u>Department Name</u>	<u>Annual Budget</u>	<u>YTD Expend.</u>	<u>YTD Encumb</u>	<u>Available Budget</u>	<u>Percent Utilized</u>
General Government	\$ 413,644	\$ 320,023	\$ 30,808	\$ 62,813	77.37%
Administrative Services	3,078,583	2,122,245	280,568	675,770	68.94%
Development Services	1,639,300	1,025,479	252,541	361,280	62.56%
Police	15,487,646	12,366,104	205,045	2,916,497	79.84%
Fire	10,530,295	8,429,013	41,441	2,059,841	80.05%
Community Services	3,543,597	2,742,406	368,157	433,034	77.39%
Public Works	5,275,618	3,657,146	373,643	1,244,829	69.32%
Transfers Out	1,318,971	856,408	-	462,563	64.93%
General Fund	\$ 41,287,654	\$ 31,518,824	\$ 1,552,203	\$ 8,216,627	76.34%
Settlement Transfer Out	\$ 1,576,252	\$ 1,576,252	\$ -	\$ -	100.00%
				% of Year	83%

City of Upland
General Fund Major Revenue Trends
For the Month Ended April 30, 2015

<u>Major Revenue Accounts</u>	<u>Fiscal Year Actuals (Totals)</u>		<u>Adjusted Budget</u>	<u>Year-to-Date</u>	<u>Realized</u>
	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2014-15</u>	
Property Tax	\$ 17,035,892	\$ 17,171,646	\$ 17,818,570	\$ 14,267,745	80.1%
Sales & Use Tax	10,167,479	10,494,630	12,000,150	7,878,116	65.7% A
Business License Tax	814,383	850,011	808,630	740,497	91.6%
Other Taxes	538,146	569,813	562,310	437,397	77.8%
Franchise Tax	1,236,293	1,104,931	1,261,020	990,414	78.5%
Licenses & Permits	586,813	770,058	714,708	772,801	108.1%
Revenue from Other Governments	1,072,115	1,453,364	1,347,091	1,456,505	108.1%
Charges for Services	3,637,898	4,251,288	4,146,609	3,149,878	76.0%
Fines & Forfeitures	500,389	530,954	507,552	456,155	89.9%
Use of Money & Property	487,818	553,367	508,991	432,113	84.9%
Other Revenue	1,919,493	1,584,074	3,182,729	1,623,537	51.0%
Transfers In	1,875,405	1,807,850	-	-	100.0%
Total General Fund Revenues	\$ 39,872,124	\$ 41,141,986	\$ 42,858,360	\$ 32,205,158	75.1%

AIG/ICRMA Settlement \$ 1,576,256 \$ 4,113,756

A - The next large (true up) payment expected to be received between May and June.

City of Upland
Statement of Revenues & Expenditures
For the Month Ended April 30, 2015

							% of Year	83%
Current Year Activity								
<u>Fund Title</u>	<u>Fund No.</u>	<u>Budgeted Revenue</u>	<u>YTD Revenues</u>	<u>% Realized</u>	<u>Budgeted Expenditures</u>	<u>YTD Expenditures</u>	<u>% Expended</u>	
General Fund	101	\$ 42,858,360	\$ 36,318,914	84.7%	\$ 41,287,654	\$ 31,518,824	76.3%	
Housing Fund	201	3,034,300	1,232,383	40.6%	5,060,264	1,340,608	26.5%	
Public Safety Augmentation Fund	203	725,000	623,594	86.0%	725,000	645,816	89.1%	
Gas Tax Fund	204	1,967,305	1,545,700	78.6%	3,980,663	214,733	5.4%	
Measure I	205	1,001,000	799,644	79.9%	2,135,263	204,306	9.6%	
Sanitary Sewer	207	-	924,165	0.0%	-	-	0.0%	
HOME	208	775,000	370,283	47.8%	992,500	-	0.0%	
Community Development Block Grant	209	663,224	139,304	21.0%	663,224	260,113	39.2%	
Parking Improvement District Area	210	33,000	22,688	68.8%	48,982	43,878	89.6%	
Air Quality Management District	211	92,000	44,760	48.7%	150,507	18,440	12.3%	
Homeland Security Grants - PD	214	54,763	34,391	62.8%	20,372	-	0.0%	
Proposition 30	215	75,920	110,610	145.7%	102,201	96,440	94.4%	
COPS	216	119,000	102,090	85.8%	202,450	82,232	40.6%	
Other Grants	217	59,500	3,512	5.9%	59,600	59,600	100.0%	
Office of Traffic Safety Grants	218	135,825	60,205	44.3%	131,672	79,689	60.5%	
JAG Grant	219	24,951	25,023	100.3%	24,951	6,572	26.3%	
Asset Forfeiture	220	14,048	666	4.7%	20,766	18,667	89.9%	
Homeland Security Grants - Fire	221	312,109	-	0.0%	312,109	15,637	5.0%	
Cal HOME	222	1,000,000	244,853	24.5%	1,000,000	156,000	15.6%	
Financing Authority	301	271,259	266,737	98.3%	271,259	270,500	99.7%	
General Development	420	130,956	212,601	162.3%	130,956	115,479	88.2%	
Park Acquisition & Development	421	503,000	936,707	186.2%	472,245	17,572	3.7%	
Storm Drain Development	422	218,617	298,130	136.4%	451,748	-	0.0%	
Street & Traffic Facility Development	423	102,000	143,707	140.9%	150,000	-	0.0%	
General Capital Projects	425	356,725	-	0.0%	356,725	-	0.0%	
Street & Alley Repairs - Burrtec	426	200,000	116,669	58.3%	-	-	0.0%	
Water Utility	640	19,981,240	17,108,243	85.6%	26,087,935	14,381,968	55.1%	
Solid Waste Utility	641	10,167,473	8,487,135	83.5%	10,343,435	6,297,013	60.9%	
Sewer Utility	645	7,294,050	6,295,207	86.3%	9,099,418	4,109,552	45.2%	
Animal Services	647	930,128	821,998	88.4%	993,930	799,771	80.5%	
Self-Funded Liability	751	5,608,646	4,618,121	82.3%	4,032,394	3,228,280	80.1%	
Fleet Management	752	683,894	555,305	81.2%	688,035	536,910	78.0%	
Information Systems	753	2,026,815	1,160,688	57.3%	2,034,765	916,277	45.0%	
Building Maint & Operations	754	608,461	508,381	83.6%	608,461	428,197	70.4%	
Successor Agency	970	3,132,333	57,438	1.8%	1,826,423	1,541,798	84.4%	
		\$ 105,160,902	\$ 84,189,852	80.06%	\$ 114,465,907	\$ 67,404,872	58.89%	