



NOTICE OF PUBLIC HEARING PURSUANT TO SECTION 147(f)
OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED,
FOR THE FINANCING AND REFINANCING OF CERTAIN FACILITIES
FROM THE SALE OF TAX-EXEMPT OBLIGATIONS

NOTICE IS HEREBY GIVEN that at 7:00 p.m., or as soon thereafter as the matter may be heard, on July 25, 2016, in the Council Chambers, 460 North Euclid Avenue, Upland, California 91786, the City Council (the "City Council") of the City of Upland (the "City") will conduct a public hearing (the "Public Hearing") at which the City Council will hear and consider information concerning the issuance, from time to time, pursuant to a plan of finance, of one or more series of tax-exempt obligations by the California Enterprise Development Authority (the "Issuer") in an aggregate principal amount not to exceed Five Million Dollars (\$5,000,000) (the "Obligations"). Proceeds of the Obligations will be loaned to Inland Valley Drug and Alcohol Recovery Services, a California nonprofit public benefit corporation (the "Borrower"), pursuant to one or more financing agreements (the "Financing Agreements"). The Borrower plans to use the proceeds of the Obligations to refund the outstanding California Enterprise Development Authority Tax-Exempt Capital Facilities Revenue Bonds (Inland Valley Drug and Alcohol Recovery Services Project) Series 2006A and the California Enterprise Development Authority Taxable Capital Facilities Revenue Bonds (Inland Valley Drug and Alcohol Recovery Services Project) Series 2006B (the "Prior Bonds") and pay certain costs of issuance in connection with the Obligations. The proceeds of the Prior Bonds were used to finance and refinance the cost of acquiring, constructing, installing, improving, equipping and furnishing the Borrower's drug and alcohol treatment facilities located at or near 1260 East Arrow Highway, Upland, California 91786, consisting of five parcels of real property and approximately 40,000 square feet of buildings (the "Facilities"). The Facilities are owned and operated by the Borrower in connection with its tax-exempt mission of providing affordable substance abuse recovery and counseling services to individuals and families.

The Obligations will be paid entirely from repayments by the Borrower under the Financing Agreement. Neither the faith and credit nor the taxing power of the City of Upland (the "City"), the Issuer and its members, the State of California (the "State"), or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal of, premium, if any, or interest on, the Obligations, nor shall the City, the Issuer and its members, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal of, premium, if any, or interest on, the Obligations.

The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Code.

Those wishing to comment on the issuance of the Obligations, proposed nature and location of the Facilities or the plan of finance may either appear in person at the time and place indicated above or submit written comments, which must be received prior to the Public Hearing by the Clerk of the City, at City of Upland, 460 North Euclid Avenue, Upland, California 91786.

Jeannette Vagnozzi
Upland City Clerk