

RESOLUTION NO. 2016-1

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE UPLAND COMMUNITY REDEVELOPMENT AGENCY APPROVING THE LAST AND FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR 16-17 A THROUGH 36-37A

Intent of the Parties and Findings

A. The Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency ("Oversight Board" as applicable) has met and has duly considered the Last and Final recognized obligation payment schedule for the periods of 16-17A through 36-37A as submitted by the Successor Agency; and

B. Pursuant to the Health and Safety Code Section 34191.6 (a), agencies that have received a Finding of Completion may submit a Last and Final ROPS if certain conditions exist; and

C. The City of Upland Successor Agency received its Finding of Completion from the Department of Finance (DOF) on July 16, 2013; and

D. All remaining enforceable obligations are associated with the Successor Agency bonds and administrative costs that have been previously listed and approved for payment by the California Department of Finance; and

E. The Successor Agency is not a party to outstanding/unresolved litigation; and

F. The Successor Agency is allowed to submit a Last and Final ROPS; and

G. Prior to its meeting on January 28, 2016, the members of the Oversight Board have been provided with copies of the Last and Final ROPS and instruments referenced in the Last and Final ROPS; and

H. The Oversight Board has reviewed the Last and Final ROPS and those instruments referenced in the Last and Final ROPS; and

I. The Oversight Board desires to express and memorialize its approval of the Last and Final ROPS as the Recognized Obligation Payment Schedule duly approved by the Oversight Board for the periods July 1, 2016 through June 30, 2037.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency hereby finds, determines, resolves, and orders as follows:

Section 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

Section 2. The Oversight Board approves the Last and Final ROPS as the Recognized Obligation Payment Schedule for the period July 1, 2016 through June 30, 2037.

Section 3. The Successor Agency is authorized and directed to submit the Last and Final ROPS to the California Department of Finance, State Controller's Office and the San Bernardino County Auditor-Controller/Treasurer/Tax Collector.

Section 4. The Successor Agency shall maintain on file as a public record this Resolution and the Last and Final ROPS as approved hereby.

Section 5. The Secretary shall certify to the adoption of this Resolution.

PASSED, APPROVED, AND ADOPTED this 28th day of January, 2016.


Jeff Zwack, Chairman

I, Jeannette Vagnozzi, Secretary of the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency, do hereby certify that the foregoing Resolution was adopted at a regular meeting of the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency held on the 28th day of January, 2016, by the following vote:

AYES: Chairman Zwack, Board Members Cable, Catlin, Gates, Salamanca,

NOES: None

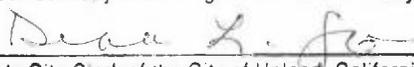
ABSENT: Board Members Scheu and Siddiqi

ABSTAINED: None

ATTEST:


Jeannette Vagnozzi, Secretary

I, DEBBI COVINGTON, Deputy City Clerk in and for the City of Upland, County of San Bernardino, hereby certify that the attached ORDINANCE NO. _____ RESOLUTION NO. 2016-1 MINUTES dated JANUARY 28, 2016 is a true and correct copy of the original on file in the City Clerk's Office.


Deputy City Clerk of the City of Upland, California

Executed on JANUARY 28, 2016

EXHIBIT A:
LAST AND FINAL ROPS (JUNE 01, 2016 – JUNE 30, 2037)
(See Enclosure)