TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

For Period Ended
April 30, 2016

Investment Portfolio	Book Value	Market Value	% of Portfolio
State Local Agency Investment Fund	$ 36,213,934	$ 36,264,179	63.4%
Bank Accounts and Change Funds	10,811,815	10,811,815	18.9%
Certificates of Deposit	-	-	0.0%
ABS	756,130	756,260	1.3%
Government Securities	4,660,000	4,683,137	8.2%
Money Market Fund	98,298	98,298	0.2%
Corporate Bonds	2,075,000	2,084,241	3.6%
US Treasury	2,505,000	2,514,440	4.4%
Discounts (Premiums)	16,777	-	0.0%
Total Cash and Investments	$ 57,136,955	$ 57,212,371	100.0%

Weighted Average Days to Maturity	137.95

Blended Yield:	0.349%
Benchmarks:	
LAIF	0.525%
2yr U.S. Treasury	0.730%
5yr U.S. Treasury	1.210%

Restricted Funds with Fiscal Agent	Book Value	Market Value
Police Building Lease Revenue Refunding Bonds 2002	$ 268,650	$ 268,650
Water System Lease Revenue Refunding Bonds 2011	150,319	150,319
Colonies CFD Area #2 2015	1,334,643	1,334,643
Colonies CFD Area #1 2012	2,082,823	2,082,823
Upland 54 CFD 2004	126,812	126,812
Redevelopment Agency East West Bank	2,711,807	2,711,807
Multifamily Housing Revenue Bonds 1999	141,500	141,500
Successor Agency TAN 2006- Merged Project	73,763	73,763
Successor Agency 2007 Housing Revenue	10,189	10,189
Successor Agency TAN 2013- Merged Project	2,457,505	2,457,505
Total Restricted Funds	$ 9,358,011	$ 9,358,011

1. I hereby certify that the investments are in compliance with the investment policy adopted by the City Council in December 2014.

2. The City has the ability to meet its budgeted expenditures for the next six months.

3. The market values for funds held in banking institutions do not change. The amounts listed as market values for these items are the same as their book values.

4. The book value for the State Pool is the withdrawal value provided by the State Treasurer. The market value of funds held by the State Treasurer equates to the City's pro-rata share of the market value of the entire State Pool.

5. Sources for current market valuation are Account Statements and the Wall Street Journal GNMA Mortgage rates on the last trading day of the month.

6. This report meets the requirements of Government Code Section 53646.

Dan Morgan

City Treasurer

6/6/16

Date

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

State Local Agency Investment Fund

For Period Ended
April 30, 2016

Fund or Account		Account Balance	
City	98-36-942	36,199,304	
Successor Agency	65-36-007	987	
Upland Public Financing Authority	40-36-004	13,644	
			Market Value (See Note 4)
	Totals	**$ 36,213,934**	**$ 36,262,073**
Yield for Period Ended	**4/30/2016**	**0.525%**	

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

Bank Accounts and Change Funds

For Period Ended
April 30, 2016

Account Name	Institution	Insured Deposits	Collateralized Deposits	Total Deposits
Petty Cash City of Upland	City of Upland	$ -	$ 12,980	$ 12,980
City of Upland Payroll Zero Balance Account	Chase	-	-	-
City of Upland Checking Account	Chase	250,000	10,112,445	10,362,445
City of Upland Successor Agency	Chase	-	436,390	436,390
	Totals	**$ 250,000**	**$ 10,561,815**	**$ 10,811,815**

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

For Period Ended

April 30, 2016

Investment	Purchased From	Cusip #	Book Value	Market Value	Stated Rate	Maturity Date
	ABS					
	Honda Auto Receivables 2014-1 A3	43813JAC9	60,496	60,433	0.670%	11/21/2017
	Toyota Auto Receivables Owner 2014-A	89231MAC9	57,465	57,415	0.670%	12/15/2017
	Toyota Auto Receivables Owner 2015-C	89231TAB6	56,188	56,180	0.920%	2/15/2018
	Honda Auto Receivables 2014-3 A3	43814HAC2	71,982	72,004	0.880%	6/15/2018
	Chase CHAIT Pool #2013-A8	161571GC2	100,000	100,143	1.010%	10/15/2018
	John Deere Owner Trust	47788MAB6	110,000	110,090	1.150%	10/15/2018
	John Deere Owner Trust	477877AD6	90,000	89,987	1.070%	11/15/2018
	Toyota Auto Receivables Owner 2015-A	89236WAC2	95,000	95,070	1.120%	2/15/2019
	Honda Auto Receivables 2015-2 A3	43813NAC0	115,000	114,937	1.040%	2/21/2019
		ABS Subtotal	756,130	756,260		
	Government Securities					
FFCB	Wells Fargo Sec LLC	3133EDE57	225,000	225,181	0.690%	9/23/2016
FFCB	Keybanc Capital Mkt Inc	3133EDKJ0	200,000	200,097	0.700%	11/1/2016
FNMA	Bnp Paribas Securities	3135G0ES8	200,000	200,912	1.375%	11/15/2016
FHLMC	Barclays Capital Inc	3137EADT3	200,000	200,419	0.875%	2/22/2017
FHLB	Goldman, Sachs & Co	3130A5EP0	200,000	199,961	0.625%	5/30/2017
FHLB	Wells Fargo Sec LLC	313379VE6	200,000	200,708	1.010%	6/19/2017
FHLMC	Deutsche Bank Sec Intl	3137EADL0	200,000	200,676	1.000%	9/29/2017
FFCB	Mlprfs Inc	3133EDXA5	200,000	201,030	1.150%	10/10/2017
FNMA	Deutsche Bank Sec Intl	3135G0RT2	110,000	110,123	0.875%	12/20/2017
FHLMC	Nomura Securities Intl	3137EADN6	200,000	199,742	0.750%	1/12/2018
FNMA	Nomura Securities Intl	3135G0TG8	200,000	200,149	0.875%	2/8/2018
FFCB	Stifel, Nicolaus & Co, Inc	3133EEQM5	210,000	210,996	1.110%	2/20/2018
FHLMC	Citigroup Global Mkt Inc	3137EADP1	200,000	200,176	0.875%	3/7/2018
FHLB	Morgan Stanley & Co	3130A4GJ5	200,000	201,304	1.125%	4/25/2018
FNMA	Citigroup Global Mkt Inc	3135G0WJ8	200,000	200,216	0.875%	5/21/2018
FNMA	Citigroup / Kebanc	3135G0E33	200,000	201,023	1.125%	7/20/2018
FNMA	Barclays Cptl & Morgan Stan	3135G0E58	200,000	201,106	1.125%	10/19/2018
FNMA	Deutsche Bank Sec Intl	3135G0G72	210,000	210,929	1.125%	12/14/2018
FFCB	Keybanc Capital Mkt Inc	3133EFSJ7	100,000	100,886	1.300%	12/14/2018
FHLMC	Morgan Stanley & Co	3137EADZ9	200,000	200,622	1.125%	4/15/2019
FHLMC	Bnp Paribas Securities	3137EADK2	200,000	201,119	1.250%	8/1/2019
FHLMC	Morgan Stanley & Co	3137EADM8	200,000	200,996	1.250%	10/2/2019
FHLB	Wells Fargo Sec LLC	3130A0JR2	200,000	208,615	2.375%	12/13/2019
FFCB	Wells Fargo Sec LLC	3133ECPD0	205,000	206,151	1.420%	5/13/2020
		Government Securities Subtotal	4,660,000	4,683,137		
	Money Market Fund					
	City of Upland					
	US Bank / Chandler Asset Mgmt	31846V203	98,298	98,298	0.01%	N/A
		Money Market Fund Subtotal	98,298	98,298		

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

For Period Ended

April 30, 2016

Investment	Purchased From	Cusip #	Book Value	Market Value	Stated Rate	Maturity Date
Corporate Bonds						
	General Electric Capital Corp Note	36962G5C4	125,000	125,043	2.950%	5/9/2016
	John Deere Capital Corp Note	24422ERF8	125,000	125,551	1.850%	9/15/2016
	American Honda Finance Note	02665WAB7	125,000	125,309	1.125%	10/7/2016
	Cisco Systems Note	17275RAT9	125,000	125,386	1.100%	3/3/2017
	US Bancorp Callable Note Cont	91159HHD5	125,000	125,793	1.650%	5/15/2017
	Berkshire Hathaway Note	084664BS9	125,000	125,996	1.600%	5/15/2017
	Pfizer Inc Note	717081DJ9	125,000	125,580	1.100%	5/15/2017
	Oracle Corp Note	68389XAN5	125,000	125,450	1.200%	10/15/2017
	Praxair Note	74005PBC7	125,000	124,782	1.050%	11/7/2017
	Chevron Corp Callable Note Cont	166764AA8	125,000	125,073	1.104%	12/5/2017
	Intel Corp Note	458140AL4	125,000	125,838	1.350%	12/15/2017
	Wells Fargo Corp Note	94974BFG0	125,000	125,538	1.500%	1/16/2018
	IBM Corp Note	459200HZ7	125,000	125,267	1.125%	2/6/2018
	Apple Inc Note	037833AJ9	130,000	130,055	1.000%	5/3/2018
	Qualcom Inc Note	747525AG8	135,000	135,779	1.400%	5/18/2018
	Microsoft Corp	594918BF0	60,000	60,493	1.300%	11/3/2018
	Bank of New York Note	06406HCP2	125,000	127,308	2.500%	1/15/2019
	Corporate Bonds Subtotal		2,075,000	2,084,241		
US Treasury						
US T-note	Deutsche Bank Sec Inc	912828VG2	150,000	150,048	0.500%	6/15/2016
US T-note	Morgan Stanley	912828VL1	200,000	200,127	0.625%	7/15/2016
US T-note	Morgan Stanley	912828VR8	200,000	200,163	0.625%	8/15/2016
US T-note	Morgan Stanley	912828VW7	200,000	200,367	0.875%	9/15/2016
US T-note	Jefferies LLC	912828C32	200,000	200,320	0.750%	3/15/2017
US T-note	Morgan Stanley	912828UZ1	200,000	199,359	0.625%	4/30/2018
US T-note	Deutsche Bank Sec Inc	912828VE7	175,000	175,704	1.000%	5/31/2018
US T-note	Bmo Capital Mkt Corp	912828SN1	175,000	177,987	1.500%	3/31/2019
US T-note	Jefferies LLC	912828ST8	200,000	201,922	1.250%	4/30/2019
US T-note	Citigroup Global Mkt Inc	912828SX9	205,000	206,137	1.125%	5/31/2019
US T-note	Morgan Stanley	912828TH3	200,000	199,336	0.875%	7/31/2019
US T-note	Bmo Capital Mkt Corp	912828TR1	200,000	199,891	1.000%	9/30/2019
US T-note	Barclays Capital Inc	912828G61	200,000	203,078	1.500%	11/30/2019
	US Treasury Subtotal		2,505,000	2,514,440		
	Total Portfolio		**$ 10,094,428**	**$ 10,136,377**		

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

For Period Ended April 30, 2016	Market Value	Availability 04/30/16 05/01/16	No. of days until maturity	weight	days to maturity weighted average	Total by maturity	
Petty Cash	12,980	05/01/16	1	0.0%	0.00		
Checking Account	10,362,445	05/01/16	1	18.1%	0.18		
Successor Agency	436,390	05/01/16	1	0.8%	0.01	10,811,815	
Total Bank Accounts	**10,811,815**						
State Local Agency Investment Fund	**36,264,179**	05/01/16	1	63.4%	0.63	36,264,179	
US Bank / Chandler Asset Mgmt	98,298	05/01/16	1	0.2%	0.00	98,298	
Total Money Market Accounts	**98,298**						
General Electric Capital Corp Note	125,043	05/09/16	9	0.2%	0.02	125,043	
Corporate Bonds	**125,043**						
						125,043	**1 - 30 days**
Deutsche Bank Sec Inc	150,048	06/15/16	46	0.3%	0.12	150,048	
US Treasury	**150,048**						
						150,048	**31 - 60 days**
Morgan Stanley	200,127	07/15/16	76	0.3%	0.27		
Morgan Stanley	200,163	08/15/16	107	0.3%	0.37	400,290	
US Treasury	**400,290**						
						400,290	**61 - 120 days**
Wells Fargo Sec LLC	225,181	09/23/16	146	0.4%	0.57	225,181	
Government Securities	**225,181**						
John Deere Capital Corp Note	125,551	09/15/16	138	0.2%	0.30		
American Honda Finance Note	125,309	10/07/16	160	0.2%	0.35	250,860	
Corporate Bonds	**250,860**						
Morgan Stanley	200,367	09/15/16	138	0.4%	0.48	200,367	
US Treasury	**200,367**						
						676,408	**121 - 180 days**
Keybanc Capital Mkt Inc	200,097	11/01/16	185	0.3%	0.65		
Bnp Paribas Securities	200,912	11/15/16	199	0.4%	0.70		
Barclays Capital Inc	200,418	02/22/17	298	0.4%	1.04	601,427	
Government Securities	**601,427**						
Cisco Systems Note	125,386	03/03/17	307	0.2%	0.67	125,386	
Corporate Bonds	**125,386**						
Jefferies LLC	200,320	03/15/17	319	0.4%	1.12	200,320	
US Treasury	**200,320**						
						927,134	**181 - 1 year**

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

For Period Ended April 30, 2016	Market Value	Availability 04/30/16 05/01/16	No. of days until maturity	weight	days to maturity weighted average	Total by maturity	
Honda Auto Receivables 2014-1 A3	60,433	11/21/17	570	0.1%	0.60		
Toyota Auto Receivables Owner 2014-A	57,415	12/15/17	594	0.1%	0.60		
Toyota Auto Receivables Owner 2015-C	56,180	02/15/18	656	0.1%	0.64	174,029	
ABS	**174,029**						
Goldman, Sachs & Co	199,961	05/30/17	395	0.3%	1.38		
Wells Fargo Sec LLC	200,708	06/19/17	415	0.4%	1.46		
Deutsche Bank Sec Intl	200,676	09/29/17	517	0.4%	1.81		
Mlprfs Inc	201,030	10/10/17	528	0.4%	1.86		
Deutsche Bank Sec Intl	110,123	12/20/17	599	0.2%	1.15		
Nomura Securities Intl	199,742	01/12/18	622	0.3%	2.17		
Nomura Securities Intl	200,149	02/08/18	649	0.3%	2.27		
Stifel, Nicolaus & Co, Inc	210,996	02/20/18	661	0.4%	2.44		
Citigroup Global Mkt Inc	200,176	03/07/18	676	0.3%	2.37		
Morgan Stanley & Co	201,304	04/25/18	725	0.4%	2.55	1,924,865	
Government Securities	**1,924,865**						
US Bancorp Callable Note Cont	125,793	05/15/17	380	0.2%	0.84		
Berkshire Hathaway Note	125,996	05/15/17	380	0.2%	0.84		
Pfizer Inc Note	125,580	05/15/17	380	0.2%	0.83		
Oracle Corp Note	125,450	10/15/17	533	0.2%	1.17		
Praxair Note	124,782	11/07/17	556	0.2%	1.21		
Chevron Corp Callable Note Cont	125,073	12/05/17	584	0.2%	1.28		
Intel Corp Note	125,838	12/15/17	594	0.2%	1.31		
Wells Fargo Corp Note	125,538	01/16/18	626	0.2%	1.37		
IBM Corp Note	125,267	02/06/18	647	0.2%	1.42	1,129,316	
Corporate Bonds	**1,129,316**						
Morgan Stanley	199,359	04/30/18	730	0.3%	2.54	199,359	
US Treasury	**199,359**						
						3,427,570	**1- 2 years**
Honda Auto Receivables 2014-3 A3	72,004	06/15/18	776	0.1%	0.98		
Chase CHAIT Pool #2013-A8	100,143	10/15/18	898	0.2%	1.57		
John Deere Owner Trust	110,090	10/15/18	898	0.2%	1.73		
John Deere Owner Trust	89,987	11/15/18	929	0.2%	1.46		
Toyota Auto Receivables Owner 2015-A	95,070	02/15/19	1,021	0.2%	1.70		
Honda Auto Receivables 2015-2 A3	114,937	02/21/19	1,027	0.2%	2.06	582,232	
ABS	**582,232**						
Citigroup Global Mkt Inc	200,216	05/21/18	751	0.3%	2.63		
Citigroup / Kebanc	201,023	07/20/18	811	0.4%	2.85		
Barclays Cptl & Morgan Stan	201,106	10/19/18	902	0.4%	3.17		
Deutsche Bank Sec Intl	210,929	12/14/18	958	0.4%	3.53		
Keybanc Capital Mkt Inc	100,886	12/14/18	958	0.2%	21.66		
Morgan Stanley & Co	200,622	04/15/19	1,080	0.4%	2.85	1,114,782	
Government Securities	**1,114,782**						

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

For Period Ended April 30, 2016	Market Value	Availability 04/30/16 05/01/16	No. of days until maturity	weight	days to maturity weighted average	Total by maturity	
Apple Inc Note	130,055	05/03/18	733	0.2%	1.67		
Qualcom Inc Note	135,779	05/18/18	748	0.2%	1.78		
Microsoft Corp	60,493	11/03/18	917	0.1%	0.97		
Bank of New York Note	127,308	01/15/19	990	0.2%	2.20	453,635	
Corporate Bonds	**453,635**						
Deutsche Bank Sec Inc	175,704	05/31/18	761	0.3%	2.34		
Bmo Capital Mkt Corp	177,987	03/31/19	1,065	0.3%	3.31		
Jefferies LLC	201,922	04/30/19	1,095	0.4%	3.86	555,613	
US Treasury	**555,613**						
						2,706,263	**2- 3 years**
Bnp Paribas Securities	201,119	08/01/19	1,188	0.4%	3.17		
Morgan Stanley & Co	200,996	10/02/19	1,250	0.4%	3.53		
Wells Fargo Sec LLC	208,615	12/13/19	1,322	0.4%	4.82		
Wells Fargo Sec LLC	206,151	05/13/20	1,474	0.4%	5.31	816,881	
Government Securities	**816,881**						
Citigroup Global Mkt Inc	206,137	05/31/19	1,126	0.4%	4.06		
Morgan Stanley	199,336	07/31/19	1,187	0.3%	4.14		
Bmo Capital Mkt Corp	199,891	09/30/19	1,248	0.3%	4.36		
Barclays Capital Inc	203,078	11/30/19	1,309	0.4%	4.65	808,442	
US Treasury	**808,442**						
						1,625,323	**3- 4 years**
Total Investments	**$ 57,212,371**			100.00%	138	**$ 57,212,371**	

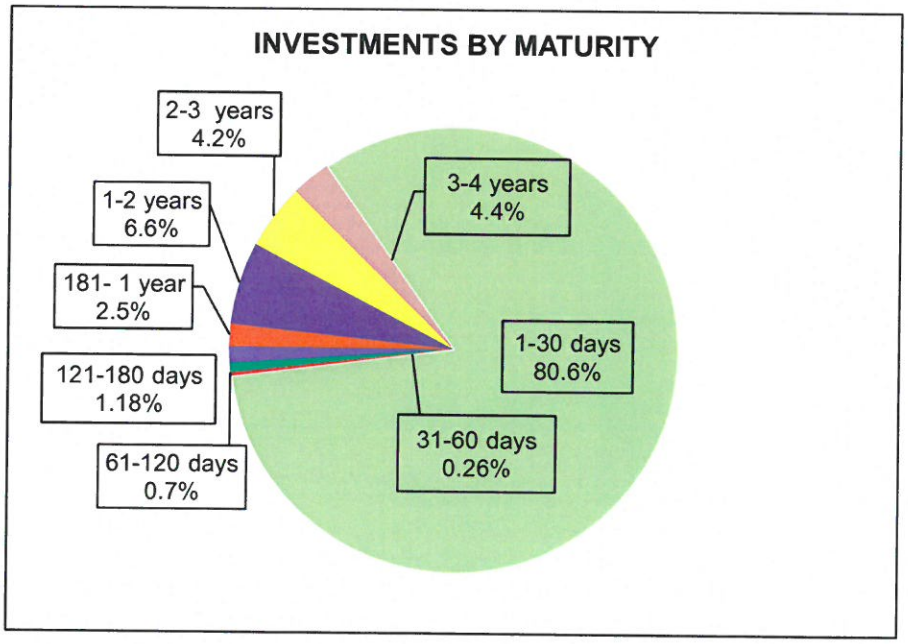
Average Maturity in Days	137.95	Total Book Value	
Average Maturity in Years:	0.378	Rate of Return	

LAIF Amortized Cost	$ 67,535,859,503
LAIF Fair Value	$ 67,629,560,612
Check:	1.001387428

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

For Period Ended
April 30, 2016

Par Values Maturing by Date and Type
Maturities in Thousands of Dollars

Investment Portfolio	1 day to 30 days	31 days to 60 days	61 days to 120 days	121 days to 180 days	181 days to 1 year	1 year to 2 years	2 years to 3 years	3 years to 4 years
State Local Agency Investment Fund	36,264	-	-	-	-	-	-	-
Bank Accounts and Change Funds	10,812	-	-	-	-	-	-	-
Certificates of Deposit	-	-	-	-	-		-	-
ABS	-	-	-	-	-	174	582	-
Government Securities	-	-	-	225	601	1,925	1,115	817
Commercial Paper	-	-	-	-	-	-	-	-
Money Market Fund	98	-	-	-	-	-	-	-
Corporate Bonds	125	150	-	251	125	1,129	454	-
US Treasury	-	-	400	200	200	199	556	808
Total Cash and Investments	47,299	150	400	676	927	3,428	2,706	1,625
Percentage	82.7%	0.26%	0.7%	1.18%	1.6%	6.0%	4.7%	2.8%