TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

For Period Ended
May 31, 2016

Investment Portfolio	Book Value	Market Value	% of Portfolio
State Local Agency Investment Fund	$ 38,713,934	$ 38,758,925	61.3%
Bank Accounts and Change Funds	14,311,772	14,311,772	22.6%
Certificates of Deposit	-	-	0.0%
ABS	728,545	728,476	1.2%
Government Securities	4,860,000	4,873,461	7.7%
Money Market Fund	37,358	37,358	0.1%
Corporate Bonds	2,175,000	2,182,181	3.5%
US Treasury	2,305,000	2,311,289	3.6%
Discounts (Premiums)	14,596	-	0.0%
Total Cash and Investments	$ 63,146,205	$ 63,203,461	100.0%

Weighted Average Days to Maturity	128.92

Blended Yield:	0.353%
Benchmarks:	
LAIF	0.552%
2yr U.S. Treasury	0.870%
5yr U.S. Treasury	1.370%

Restricted Funds with Fiscal Agent	Book Value	Market Value
Police Building Lease Revenue Refunding Bonds 2002	$ 268,672	$ 268,672
Water System Lease Revenue Refunding Bonds 2011	150,332	150,332
Colonies CFD Area #2 2015	1,334,753	1,334,753
Colonies CFD Area #1 2012	2,082,994	2,082,994
Upland 54 CFD 2004	126,822	126,822
Redevelopment Agency East West Bank	2,744,247	2,744,247
Multifamily Housing Revenue Bonds 1999	141,524	141,524
Successor Agency TAN 2006- Merged Project	73,769	73,769
Successor Agency 2007 Housing Revenue	10,190	10,190
Successor Agency TAN 2013- Merged Project	2,457,507	2,457,507
Total Restricted Funds	$ 9,390,809	$ 9,390,809

1. I hereby certify that the investments are in compliance with the investment policy adopted by the City Council in December 2014.

2. The City has the ability to meet its budgeted expenditures for the next six months.

3. The market values for funds held in banking institutions do not change. The amounts listed as market values for these items are the same as their book values.

4. The book value for the State Pool is the withdrawal value provided by the State Treasurer. The market value of funds held by the State Treasurer equates to the City's pro-rata share of the market value of the entire State Pool.

5. Sources for current market valuation are Account Statements and the Wall Street Journal GNMA Mortgage rates on the last trading day of the month.

6. This report meets the requirements of Government Code Section 53646.

Dan Morgan

City Treasurer

6/28/16

Date

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

State Local Agency Investment Fund

For Period Ended
May 31, 2016

Fund or Account		Account Balance	
City	98-36-942	38,699,304	
Successor Agency	65-36-007	987	
Upland Public Financing Authority	40-36-004	13,644	
			Market Value (See Note 4)
	Totals	**$ 38,713,934**	**$ 38,767,647**
Yield for Period Ended	**5/31/2016**	**0.552%**	

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

Bank Accounts and Change Funds

For Period Ended
May 31, 2016

Account Name	Institution	Insured Deposits	Collateralized Deposits	Total Deposits
Petty Cash City of Upland	City of Upland	$ -	$ 12,980	$ 12,980
City of Upland Payroll Zero Balance Account	Chase	-	-	-
City of Upland Checking Account	Chase	250,000	10,817,448	11,067,448
City of Upland Successor Agency	Chase	-	3,231,344	3,231,344
	Totals	**$ 250,000**	**$ 14,061,772**	**$ 14,311,772**

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

For Period Ended

May 31, 2016

Investment	Purchased From	Cusip #	Book Value	Market Value	Stated Rate	Maturity Date
	ABS					
	Honda Auto Receivables 2014-1 A3	43813JAC9	52,813	52,776	0.670%	11/21/2017
	Toyota Auto Receivables Owner 2014-A	89231MAC9	51,039	50,993	0.670%	12/15/2017
	Toyota Auto Receivables Owner 2015-C	89231TAB6	50,666	50,666	0.920%	2/15/2018
	Honda Auto Receivables 2014-3 A3	43814HAC2	66,243	66,220	0.880%	6/15/2018
	Chase CHAIT Pool #2013-A8	161571GC2	100,000	100,072	1.010%	10/15/2018
	John Deere Owner Trust	47788MAB6	110,000	110,001	1.150%	10/15/2018
	John Deere Owner Trust	477877AD6	87,784	87,770	1.070%	11/15/2018
	Toyota Auto Receivables Owner 2015-A	89236WAC2	95,000	95,016	1.120%	2/15/2019
	Honda Auto Receivables 2015-2 A3	43813NAC0	115,000	114,963	1.040%	2/21/2019
		ABS Subtotal	728,545	728,476		
	Government Securities					
FFCB	Wells Fargo Sec LLC	3133EDE57	225,000	225,169	0.690%	9/23/2016
FFCB	Keybanc Capital Mkt Inc	3133EDKJ0	200,000	200,081	0.700%	11/1/2016
FNMA	Bnp Paribas Securities	3135G0ES8	200,000	200,740	1.375%	11/15/2016
FHLMC	Barclays Capital Inc	3137EADT3	200,000	200,245	0.875%	2/22/2017
FHLB	Wells Fargo Sec LLC	313379VE6	200,000	200,402	1.010%	6/19/2017
FHLMC	Deutsche Bank Sec Intl	3137EADL0	200,000	200,458	1.000%	9/29/2017
FFCB	Mlprfs Inc	3133EDXA5	200,000	200,738	1.150%	10/10/2017
FNMA	Deutsche Bank Sec Intl	3135G0RT2	110,000	109,995	0.875%	12/20/2017
FHLMC	Nomura Securities Intl	3137EADN6	200,000	199,604	0.750%	1/12/2018
FNMA	Nomura Securities Intl	3135G0TG8	200,000	200,046	0.875%	2/8/2018
FFCB	Stifel, Nicolaus & Co, Inc	3133EEQM5	210,000	210,686	1.110%	2/20/2018
FHLMC	Citigroup Global Mkt Inc	3137EADP1	200,000	199,779	0.875%	3/7/2018
FHLB	Morgan Stanley & Co	3130A4GJ5	200,000	200,653	1.125%	4/25/2018
FNMA	Citigroup Global Mkt Inc	3135G0WJ8	200,000	199,712	0.875%	5/21/2018
FNMA	Citigroup / Kebanc	3135G0E33	200,000	200,699	1.125%	7/20/2018
FNMA	Barclays Cptl & Morgan Stan	3135G0E58	200,000	200,674	1.125%	10/19/2018
FNMA	Deutsche Bank Sec Intl	3135G0G72	210,000	210,471	1.125%	12/14/2018
FFCB	Keybanc Capital Mkt Inc	3133EFSJ7	100,000	100,588	1.300%	12/14/2018
FHLMC	Morgan Stanley & Co	3137EADZ9	200,000	200,009	1.125%	4/15/2019
FHCB	Keybanc Capital Mkt Inc	3133EFW52	200,000	200,002	1.150%	7/1/2019
FHLMC	Bnp Paribas Securities	3137EADK2	200,000	200,702	1.250%	8/1/2019
FHLMC	Morgan Stanley & Co	3137EADM8	200,000	200,294	1.250%	10/2/2019
FHLB	Wells Fargo Sec LLC	3130A0JR2	200,000	207,091	2.375%	12/13/2019
FHLB	Wells Fargo Sec LLC	3130A7PU3	200,000	199,101	1.200%	4/6/2020
FFCB	Wells Fargo Sec LLC	3133ECPD0	205,000	205,523	1.420%	5/13/2020
		Government Securities Subtotal	4,860,000	4,873,461		
	Money Market Fund					
	City of Upland					
	US Bank / Chandler Asset Mgmt	31846V203	37,358	37,358	0.01%	N/A
		Money Market Fund Subtotal	37,358	37,358		

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

For Period Ended

May 31, 2016

Investment	Purchased From	Cusip #	Book Value	Market Value	Stated Rate	Maturity Date
	Corporate Bonds					
	John Deere Capital Corp Note	24422ERF8	125,000	125,391	1.850%	9/15/2016
	American Honda Finance Note	02665WAB7	125,000	125,098	1.125%	10/7/2016
	Cisco Systems Note	17275RAT9	125,000	125,278	1.100%	3/3/2017
	US Bancorp Callable Note Cont	91159HHD5	125,000	125,653	1.650%	5/15/2017
	Berkshire Hathaway Note	084664BS9	125,000	125,846	1.600%	5/15/2017
	Pfizer Inc Note	717081DJ9	125,000	125,145	1.100%	5/15/2017
	Praxair Note	74005PBC7	125,000	124,754	1.050%	11/7/2017
	Chevron Corp Callable Note Cont	166764AA8	125,000	124,896	1.104%	12/5/2017
	Intel Corp Note	458140AL4	125,000	125,350	1.350%	12/15/2017
	Wells Fargo Corp Note	94974BFG0	125,000	125,286	1.500%	1/16/2018
	HSBC USA Inc.	40428HPH9	100,000	99,998	1.625%	1/16/2018
	IBM Corp Note	459200HZ7	125,000	125,173	1.125%	2/6/2018
	Apple Inc Note	037833AJ9	130,000	129,830	1.000%	5/3/2018
	Qualcom Inc Note	747525AG8	135,000	135,609	1.400%	5/18/2018
	Charles Schwab Corp	808513AJ4	125,000	126,524	2.200%	7/25/2018
	Microsoft Corp	594918BF0	60,000	60,188	1.300%	11/3/2018
	Bank of New York Note	06406HCP2	125,000	127,311	2.500%	1/15/2019
	Toyota Motor Credit Corp	89236TDE2	125,000	124,854	1.400%	5/20/2019
		Corporate Bonds Subtotal	2,175,000	2,182,181		
	US Treasury					
US T-note	Deutsche Bank Sec Inc	912828VG2	150,000	150,018	0.500%	6/15/2016
US T-note	Morgan Stanley	912828VL1	200,000	200,090	0.625%	7/15/2016
US T-note	Morgan Stanley	912828VR8	200,000	200,121	0.625%	8/15/2016
US T-note	Morgan Stanley	912828VW7	200,000	200,273	0.875%	9/15/2016
US T-note	Jefferies LLC	912828C32	200,000	200,080	0.750%	3/15/2017
US T-note	Deutsche Bank Sec Inc	912828VE7	175,000	175,390	1.000%	5/31/2018
US T-note	Bmo Capital Mkt Corp	912828SN1	175,000	177,536	1.500%	3/31/2019
US T-note	Jefferies LLC	912828ST8	200,000	201,398	1.250%	4/30/2019
US T-note	Citigroup Global Mkt Inc	912828SX9	205,000	205,609	1.125%	5/31/2019
US T-note	Morgan Stanley	912828TH3	200,000	198,875	0.875%	7/31/2019
US T-note	Bmo Capital Mkt Corp	912828TR1	200,000	199,422	1.000%	9/30/2019
US T-note	Barclays Capital Inc	912828G61	200,000	202,477	1.500%	11/30/2019
		US Treasury Subtotal	2,305,000	2,311,289		
	Total Portfolio		**$ 10,105,903**	**$ 10,132,764**		

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

For Period Ended May 31, 2016	Market Value	Availability 05/31/16 06/01/16	No. of days until maturity	weight	days to maturity weighted average	Total by maturity	
Petty Cash	12,980	06/01/16	1	0.0%	0.00		
Checking Account	11,067,448	06/01/16	1	17.5%	0.18		
Successor Agency	3,231,344	06/01/16	1	5.1%	0.05	14,311,772	
Total Bank Accounts	**14,311,772**						
State Local Agency Investment Fund	**38,758,925**	06/01/16	1	61.3%	0.61	38,758,925	
US Bank / Chandler Asset Mgmt	37,358	06/01/16	1	0.1%	0.00	37,358	
Total Money Market Accounts	**37,358**						
Deutsche Bank Sec Inc	150,018	06/15/16	15	0.2%	0.04	150,018	
US Treasury	**150,018**						
						150,018	**1 - 30 days**
Morgan Stanley	200,090	07/15/16	45	0.3%	0.14	200,090	
US Treasury	**200,090**						
						200,090	**31 - 60 days**
Wells Fargo Sec LLC	225,169	09/23/16	115	0.4%	0.41	225,169	
Government Securities	**225,169**						
John Deere Capital Corp Note	125,391	09/15/16	107	0.2%	0.21	125,391	
Corporate Bonds	**125,391**						
Morgan Stanley	200,121	08/15/16	76	0.3%	0.24		
Morgan Stanley	200,273	09/15/16	107	0.3%	0.34	400,394	
US Treasury	**400,394**						
						750,954	**61 - 120 days**
Keybanc Capital Mkt Inc	200,081	11/01/16	154	0.3%	0.49		
Bnp Paribas Securities	200,740	11/15/16	168	0.3%	0.53	400,821	
Government Securities	**400,821**						
American Honda Finance Note	125,098	10/07/16	129	0.2%	0.26	125,098	
Corporate Bonds	**125,098**						
						525,919	**121 - 180 days**
Barclays Capital Inc	200,244	02/22/17	267	0.3%	0.85	200,245	
Government Securities	**200,245**						
Cisco Systems Note	125,278	03/03/17	276	0.2%	0.55		
US Bancorp Callable Note Cont	125,653	05/15/17	349	0.2%	0.69		
Berkshire Hathaway Note	125,846	05/15/17	349	0.2%	0.69		
Pfizer Inc Note	125,145	05/15/17	349	0.2%	0.69	501,922	
Corporate Bonds	**501,922**						
Jefferies LLC	200,080	03/15/17	288	0.3%	0.91	200,080	
US Treasury	**200,080**						
						902,247	**181 - 1 year**

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

For Period Ended May 31, 2016	Market Value	Availability 05/31/16 06/01/16	No. of days until maturity	weight	days to maturity weighted average	Total by maturity	
Honda Auto Receivables 2014-1 A3	52,776	11/21/17	539	0.1%	0.45		
Toyota Auto Receivables Owner 2014-A	50,993	12/15/17	563	0.1%	0.45		
Toyota Auto Receivables Owner 2015-C	50,666	02/15/18	625	0.1%	0.50	154,435	
ABS	**154,435**						
Wells Fargo Sec LLC	200,402	06/19/17	384	0.3%	1.22		
Deutsche Bank Sec Intl	200,458	09/29/17	486	0.3%	1.54		
Mlprfs Inc	200,738	10/10/17	497	0.3%	1.58		
Deutsche Bank Sec Intl	109,995	12/20/17	568	0.2%	0.99		
Nomura Securities Intl	199,604	01/12/18	591	0.3%	1.87		
Nomura Securities Intl	200,046	02/08/18	618	0.3%	1.96		
Stifel, Nicolaus & Co, Inc	210,686	02/20/18	630	0.3%	2.10		
Citigroup Global Mkt Inc	199,779	03/07/18	645	0.3%	2.04		
Morgan Stanley & Co	200,653	04/25/18	694	0.3%	2.20		
Citigroup Global Mkt Inc	199,712	05/21/18	720	0.3%	2.28	1,922,073	
Government Securities	**1,922,073**						
Praxair Note	124,754	11/07/17	525	0.2%	1.04		
Chevron Corp Callable Note Cont	124,896	12/05/17	553	0.2%	1.09		
Intel Corp Note	125,350	12/15/17	563	0.2%	1.12		
Wells Fargo Corp Note	125,286	01/16/18	595	0.2%	1.18		
HSBC USA Inc.	99,998	01/16/18	595	0.2%	0.94		
IBM Corp Note	125,173	02/06/18	616	0.2%	1.22	725,456	
Corporate Bonds	**725,456**						
Deutsche Bank Sec Inc	175,390	05/31/18	730	0.3%	2.03	175,390	
US Treasury	**175,390**						
						2,977,354	**1- 2 years**
Honda Auto Receivables 2014-3 A3	66,220	06/15/18	745	0.1%	0.78		
Chase CHAIT Pool #2013-A8	100,072	10/15/18	867	0.2%	1.37		
John Deere Owner Trust	110,001	10/15/18	867	0.2%	1.51		
John Deere Owner Trust	87,770	11/15/18	898	0.1%	1.25		
Toyota Auto Receivables Owner 2015-A	95,016	02/15/19	990	0.2%	1.49		
Honda Auto Receivables 2015-2 A3	114,963	02/21/19	996	0.2%	1.81	574,041	
ABS	**574,041**						
Citigroup / Kebanc	200,699	07/20/18	780	0.3%	2.48		
Barclays Cptl & Morgan Stan	200,674	10/19/18	871	0.3%	2.77		
Deutsche Bank Sec Intl	210,471	12/14/18	927	0.3%	3.09		
Keybanc Capital Mkt Inc	100,588	12/14/18	927	0.2%	21.66		
Morgan Stanley & Co	200,009	04/15/19	1,049	0.3%	2.48	912,440	
Government Securities	**912,440**						
Apple Inc Note	129,830	05/03/18	702	0.2%	1.44		
Qualcom Inc Note	135,609	05/18/18	717	0.2%	1.54		
Charles Schwab Corp	126,524	07/25/18	785	0.2%	1.57		
Microsoft Corp	60,188	11/03/18	886	0.1%	0.84		
Bank of New York Note	127,311	01/15/19	959	0.2%	1.93		
Toyota Motor Credit Corp	124,854	05/20/19	1,084	0.2%	2.14	704,314	
Corporate Bonds	**704,314**						
Bmo Capital Mkt Corp	177,536	03/31/19	1,034	0.3%	2.90		
Jefferies LLC	201,398	04/30/19	1,064	0.3%	3.39		
Citigroup Global Mkt Inc	205,609	05/31/19	1,095	0.3%	3.56	584,543	
US Treasury	**584,543**						
						2,775,339	**2- 3 years**

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

For Period Ended May 31, 2016	Market Value	Availability 05/31/16 06/01/16	No. of days until maturity	weight	days to maturity weighted average	Total by maturity	
Keybanc Capital Mkt Inc	200,002	07/01/19	1,126	0.3%	2.48		
Bnp Paribas Securities	200,702	08/01/19	1,157	0.3%	2.77		
Morgan Stanley & Co	200,294	10/02/19	1,219	0.3%	3.09		
Wells Fargo Sec LLC	207,091	12/13/19	1,291	0.3%	4.23		
Wells Fargo Sec LLC	199,101	04/06/20	1,406	0.3%	4.43		
Wells Fargo Sec LLC	205,523	05/13/20	1,443	0.3%	4.69	1,212,712	
Government Securities	**1,212,712**						
Morgan Stanley	198,875	07/31/19	1,156	0.3%	3.64		
Bmo Capital Mkt Corp	199,422	09/30/19	1,217	0.3%	3.84		
Barclays Capital Inc	202,477	11/30/19	1,278	0.3%	4.09	600,773	
US Treasury	**600,773**						
						1,813,485	**3- 4 years**
Total Investments	**$ 63,203,461**			100.00%	129	**$ 63,203,461**	

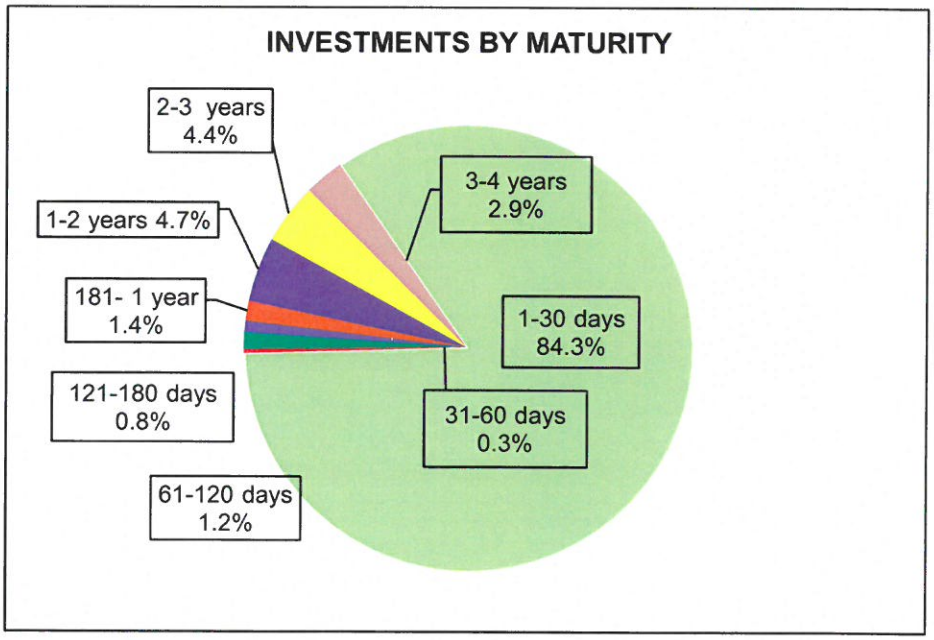
Average Maturity in Days	128.92	Total Book Value	
Average Maturity in Years:	0.353	Rate of Return	

LAIF Amortized Cost	$ 70,097,046,410
LAIF Fair Value	$ 70,178,507,701
Check:	1.001162122

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

For Period Ended
May 31, 2016

Par Values Maturing by Date and Type
Maturities in Thousands of Dollars

Investment Portfolio	1 day to 30 days	31 days to 60 days	61 days to 120 days	121 days to 180 days	181 days to 1 year	1 year to 2 years	2 years to 3 years	3 years to 4 years
State Local Agency Investment Fund	38,759	-	-	-	-	-	-	-
Bank Accounts and Change Funds	14,312	-	-	-	-	-	-	-
ABS	-	-	-	-	-	154	574	-
Government Securities	-	-	225	401	200	1,922	912	1,213
Commercial Paper	-	-	-	-	-	-	-	-
Money Market Fund	37	-	-	-	-	-	-	-
Corporate Bonds	-	-	125	125	502	725	704	-
US Treasury	150	200	400	-	200	175	585	601
Total Cash and Investments	53,258	200	751	526	902	2,977	2,775	1,813
Percentage	84.3%	0.3%	1.2%	0.8%	1.4%	4.7%	4.4%	2.9%